



April 14, 2011

The Waverly at Las Olas  
110 N Federal Highway  
Fort Lauderdale, FL 33301

Dear, Tara Gartner

Fannie Mae would like to thank you for your cooperation in assisting us in obtaining information regarding The Waverly at Las Olas . Based on our review, we are pleased to inform you that The Waverly at Las Olas project has been accepted under Fannie Mae's Special Approval Designation for a period twelve (12) months.

The Special Approval Designation means that Fannie Mae will accept, from its approved lenders, deliveries of loans that are secured by individual units in the project that are:

- newly originated mortgage loans for purchase transactions, or
- newly originated refinance transactions of existing Fannie Mae-owned loans.

Fannie Mae will continue to monitor the project, and we look forward to your continued cooperation. Please contact Fannie Mae's Florida Special Approval Designation team if there are any material changes in the project's condition, positive or negative, or if you have any questions. This team can be reached via email at: [special\\_projects@fanniemae.com](mailto:special_projects@fanniemae.com) or via phone at 954-744-3322.

Fannie Mae's approval designation should not be viewed as an indication of the physical or financial condition of the condominium project, and Fannie Mae makes no representation or warranty of any kind whatsoever about Fannie Mae accepted condominium projects.

Once again we thank you for your assistance in this matter.

Sincerely,

Debbie Edmundson  
Sr. Risk Manager, Project Standards  
4000 Hollywood Blvd, Suite 755-S  
Hollywood, FL 33021